

**FIRST AMENDMENT TO
CONDOMINIUM
DECLARATION**

**Silverthorne Condominium
1910 Thurston Avenue
Bellevue, Nebraska 68005**

**FIRST AMENDMENT TO
CONDOMINIUM DECLARATION
Silverthorne Condominium
1910 Thurston Avenue
Bellevue, Nebraska 68005**

This First Amendment to the Condominium Declaration, Silverthorne Condominium, 1910 Thurston Avenue, Bellevue, Nebraska 68005, a Condominium Regime dated June 12, 2007, and recorded on June 14, 2007, as Instrument No. 2007-17557 of the records of the Register of Deeds of Sarpy County, Nebraska (the "Condominium Declaration"), is made this ___ day of September, 2008, by Silverthorne Partners, LLC, a Nebraska limited liability company who is the owner of more than 67% of the Units subject to the Condominium Declaration and who is the Declarant ("Declarant") under the Condominium Declaration.

WHEREAS, by the recording of the Condominium Declaration on June 14, 2007, the Declarant created Silverthorne Condominium whose address is 1910 Thurston Avenue, Bellevue, Nebraska; and

WHEREAS, the Declarant desires to amend the Condominium Declaration to limit a first mortgagee's liability for unpaid regularly budgeted dues or charges accrued before acquisition of the title to the unit by the mortgagee for not more than six (6) months, all as set forth in this First Amendment.

NOW THEREFORE, the Declarant hereby amends the Condominium Declaration as follows:

1. Liability of Mortgagee for Unpaid Dues. Any first mortgagee who obtains title to a Condominium Unit pursuant to the remedies in the mortgage or through foreclosure will not be liable for more than six (6) months of the Units unpaid regularly budgeted dues or charges accrued before acquisition of the title to the Unit by the mortgagee. Where the Associations lien priority under the Declaration includes the cost of collecting the unpaid dues, the mortgagee will be liable for any fees or costs related to the collection of such unpaid dues.

2. That except as otherwise amended herein, all of the other terms, conditions and restrictions of the original Condominium Declaration shall remain in full force and effect as stated.

[SIGNATURE PAGES TO FOLLOW]

